

CIN : L51900MH1984PLC033082
Registered Office Address : 422,
Tulsiani Chamber, Nariman Point,
Mumbai, Maharashtra, 400021
Ph. No. : 022 22832381
Email ID : contact@inertiasteel.com
Website : www.inertiasteel.com

30th September, 2019

To,
The Corporate Services Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Subject: Declaration of Voting Results in respect of Resolutions passed at 35th Annual General Meeting of the Company held on 30th September, 2019.

Dear Sir,

We would like to inform you that, the 35th Annual General Meeting ('AGM') of the Company was held on 30th September, 2019, at the Registered Office of the Company wherein all the Resolutions from Item No. 1 to 2 of the Notice of AGM were passed by requisite majority.

The results of the Remote E-voting and the Voting conducted at the venue of the AGM by way of physical ballot paper on all the Resolutions from Item No. 1 to 2 as mentioned in the Notice of AGM is enclosed as required under Regulation 44(3) of the Listing (Obligations and Disclosure Requirements), 2015, which is based on the report submitted by Shri Sunil Purushottam Zore, Practicing Company Secretary (ICSI Membership Number: A22144 and C. P. Number 11837), the Scrutinizer to the Chairman of the AGM.

Thanking you,

Yours faithfully,

FOR INERTIA STEEL LIMITED

HARI GOPAL JOSHI
DIRECTOR
(DIN 00024800)



*Address: D-2001, Imperial Heights, Best Nagar, Oshiwara,
Goregaon (W), Behind Goregaon Bus Depot,
Mumbai 400104, Maharashtra, India.*

VOTING RESULTS

(Pursuant to Regulation 44(3) of the Listing (Obligations and Disclosure Requirements), 2015)

Date of the Annual General Meeting	30 th September, 2019
Total number of shareholders on record date	127
No. of shareholders present in the meeting either in person or through proxy	
Promoters and Promoter Group	2
Public	9
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	Not Applicable
Public	Not Applicable

AGENDA-WISE

Sr. No.	Details of the Agenda	Resolution required	Mode of voting	Remarks
1	Consideration and adoption of the Audited Financial Statements consisting of Balance Sheet as at 31 st March, 2019, the Statement of Profit and Loss for the year ended on that date and the Cash Flow Statement for the year ended on that date alongwith schedules, notes and annexure and the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution	E-voting & Physical Ballot	The resolution is passed with requisite majority
2	Appointment of Director in place of Shri Hari Gopal Joshi (DIN: 00024800), who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution	E-voting & Physical Ballot	The resolution is passed with requisite majority



Resolution No. 1:

Consideration and adoption of the Audited Financial Statements consisting of Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss for the year ended on that date and the Cash Flow Statement for the year ended on that date alongwith schedules, notes and annexure and the Reports of the Board of Directors and Auditors thereon.: **Ordinary Resolution.**

Promoter / Public	No. of Shares held	No. of Votes polled	% of Votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
MODE OF VOTING: E-VOTING							
Promoter and Promoter Group	0	0	0	0	0	0	0
Public							
- Institutional holder	0	0	0	0	0	0	0
- Others	0	0	0	0	0	0	0
TOTAL (A)	0	0	0	0	0	0	0
MODE OF VOTING: BALLOT PAPER							
Promoter and Promoter Group	16000	16000	100.00	16000	0	100.00	0.00
Public							
- Institutional holder	0	0	0	0	0	0	0
- Others	84550	84550	100.00	84550	0	100.00	0.00
TOTAL (B)	100550	100550	100.00	100550	0	100.00	0.00
TOTAL (A+B)	100550	100550	100.00	100550	0	100.00	0.00



Resolution No. 2:

To appoint Director in place of Shri Hari Gopal Joshi (DIN: 00024800), who retires by rotation and being eligible offers himself for re-appointment: *Ordinary Resolution.*

Promoter / Public	No. of Shares held	No. of Votes polled	% of Votes polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
MODE OF VOTING: E-VOTING							
Promoter and Promoter Group	0	0	0.00	0	0	0.00	0.00
Public							
- Institutional holder	0	0	0.00	0	0	0.00	0.00
- Others	0	0	0.00	0	0	0.00	0.00
TOTAL (A)	0	0	0.00	0	0	0.00	0.00
MODE OF VOTING: BALLOT PAPER							
Promoter and Promoter Group	0	0	0.00	0	0	0.00	0.00
Public							
- Institutional holder	0	0	0.00	0	0	0.00	0.00
- Others	84550	84550	100.00	84550	0	100.00	0.00
TOTAL (B)	84550	84550	100.00	84550	0	100.00	0.00
TOTAL (A+B)	84550	84550	100.00	84550	0	100.00	0.00





SPZ & ASSOCIATES

COMPANY SECRETARIES

Off Add : A-Wing, 202, Kolshet Rd., Dhokali Naka, Cosmos Nest, Thane (W)

PIN-400607, MB-9373059147,9960062228, E id : cssunilzore@gmail.com

COMBINED SCRUTINIZER'S REPORT ON REMOTE E-VOTING & VOTING CONDUCTED AT THE ANNUAL GENERAL MEETING OF INERTIA STEEL LIMITED HELD AT THEIR REGISTERED OFFICE ON 30TH SEPTEMBER, 2019.

To,
The Chairman,
INERTIA STEEL LIMITED,
422, Tulsiani Chambers, Nariman Point,
Mumbai 400021, Maharashtra, India.

Subject: Consolidated Scrutinizer's Report on voting through remote e-voting facility conducted in pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and Companies (Management and Administration) Amendment Rules, 2016 and Companies (Management and Administration) Amendment Rules, 2018 voting through ballot forms at the Annual General Meeting of Inertia Steel Limited held on Monday, 30th September, 2019 at 12.30 P.M.

I, Sunil Purushottam Zore, Practicing Company Secretary, has been appointed as the Scrutinizer by the Board of Directors of M/s Inertia Steel Limited ("the Company") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and Companies (Management and Administration) Amendment Rules, 2016, and Companies (Management and Administration) Amendment Rules, 2018 and in accordance with the Regulation 44 of the Listing Obligations and Disclosure Requirements to scrutinize the remote e-voting process in respect of the below mentioned resolutions passed at the Annual General Meeting of the Company held on Monday, 30th September, 2019 at 12.30 P.M., I confirm that, I am familiar and well versed with the concept of electronic voting system as prescribed under the said rules and the SEBI circular No. CIR/CFD/POLICY CELL/2/2014 dated April 17,2014 issued in this regard. I was also appointed as Scrutinizer to scrutinize the voting process which took place through ballot forms at the said Annual General Meeting held on 30th September, 2019.

Nagpur Office : Block 98, Wing III, Rajat Sankul, Ganesh Peth, Nagpur-400 018





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The Notice dated 13th August, 2019 were sent to the Shareholders in respect of the below mentioned resolutions passed at the Annual General Meeting of the Company.

- ✓ The Company had appointed M/s Central Depository Services (India) Limited as the Service Provider, for the purpose of extending the facility of Remote E-voting to the Members of the Company.
- ✓ The cut-off date for the dispatch of the Notice of the Annual General Meeting (AGM) was 03rd September, 2019 and as on that date, there were 127 Members of the Company. The Company had sent the Notice of the AGM along with Annual Report and E-voting details through courier.
- ✓ The Notice sent through courier contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time. The Company had completed the dispatch of the notices to the members on 01st September, 2019.
- ✓ The Cut-Off date for the purpose of identifying the Members who will be entitled to vote on the resolutions placed for approval of the Members was 23rd September, 2019.
- ✓ As prescribed in the aforesaid Rules, the Remote E-voting facility was kept open from
26th September, 2019 at 9:00 A.M. to 29th September, 2019 at 5:00 P.M.
- ✓ The Service Provider had provided a system for recording the votes of the Members electronically on all the items of the business (both Ordinary and Special businesses) sought to be transacted in the Annual General Meeting (AGM) of the Company which was held on Monday, 30th September, 2019. The Service Provider had set up electronic voting facility on the website www.evotingindia.com.
- ✓ At the venue of the AGM of the Company held on 30th September, 2019, the facility to vote through Ballot Paper had been provided to facilitate those members present in the meeting but had not participated in the Remote E-voting to record their votes.
- ✓ On 30th September, 2019, after counting of the votes cast at the venue of the AGM through ballot paper, the votes cast through Remote E-voting facility was duly unblocked by me as a Scrutinizer in the presence of two witnesses, as prescribed in Sub-Rule 4(xii) of the said Rule 20.
- ✓ The ballot papers were reconciled with the records maintained by the Registrar and Transfer Agent of the Company and the authorizations / proxies lodged with the Company. I did not find any ballot paper invalid.

Nagpur Office : Block 98, Wing III, Rajat Sankul, Ganesh Peth, Nagpur-400 01





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As a Scrutinizer, I have duly compiled details of the Remote E-voting and the Physical Voting done at the venue of the AGM by way of Ballot Paper. The results of the Remote E-voting together with that of the voting conducted at the venue of the AGM by way of Ballot Papers are as under:

In respect of Item No. 1 & 2

Details	Remote E-voting	Voting through Ballot paper at AGM	Total Voting
Number of members who cast their votes	NIL	11	11
Total number of shares held by them	NIL	100550	100550
Valid / Invalid / Abstained Votes	As per details provided under each one of the Resolution(s) mentioned hereunder		

In respect of Item No. 2

Details	Remote E-voting	Voting through Ballot paper at AGM	Total Voting
Number of members who cast their votes	NIL	9	9
Total number of shares held by them	NIL	84550	84550
Valid / Invalid / Abstained Votes	As per details provided under each one of the Resolution(s) mentioned hereunder		

Note: The Promoters and the Relative(s) of appointee had abstained from voting on the above Item.

- (a) Resolution as specified in Item No. 1 of the Notice (as an Ordinary Resolution):

To consider and adopt the Audited Financial Statements consisting of Balance Sheet as at 31st March, 2019, the Statement of Profit and Loss for the year ended on that date and the Cash Flow Statement for the year ended on that date alongwith schedules, notes and annexure and the Reports of the Board of Directors and Auditors thereon.





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(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
11	100550	100%

(ii) Voted against the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes are declared invalid	Total number of votes cast by them
NIL	NIL

(b) Resolution as specified in Item No. 2 of the Notice (as an Ordinary Resolution):

To appoint Director in place of Shri Hari Gopal Joshi (DIN 00024800), who retires by rotation and being eligible offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
9	84550	100%

(ii) Voted against the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

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(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes are declared invalid	Total number of votes cast by them
NIL	NIL

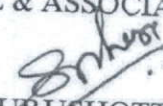
All the Resolutions mentioned in the AGM Notice as per the details above stand passed under the voting conducted at AGM by way of Ballot Papers with the requisite majority and hence deemed to be passed as on the date of the AGM. As, none of the member of the Company had availed the benefit of E-Voting facility, therefore the resolution considered under Remote E-Voting mode provided as "NIL" in above details.

I hereby confirm that, I am maintaining the Registers electronically, in respect of the votes cast through voting conducted at AGM by way of Ballot Paper by the Members of the Company. The Ballot papers and all other relevant records relating to physical voting is under my safe custody and will be handed over to the Chairman for safe keeping, after the Chairman signs the Minutes.

Thanking you,

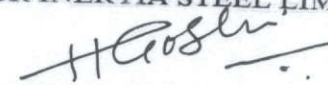
Yours faithfully,

FOR SPZ & ASSOCIATES


SUNIL PURUSHOTTAM ZORE
PRACTISING COMPANY SECRETARY
(ICSI Membership Number: A22144
C. P. Number 11837)
At Thane, 30/09/2019



FOR INERTIA STEEL LIMITED


HARI GOPAL JOSHI
DIRECTOR
(DIN 00024800)
Address: D-2001, Imperial Heights, Best
Nagar, Oshiwara, Goregaon (W), Behind
Goregaon Bus Depot, Mumbai 400104,
Maharashtra, India.